



Report Date: 23/09/2024

Report No.:
114

Monday Report

FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.045	0.047	0.048	3.52%	5.73%	0.044	-3.1%	23-Sep-24
NATIONAL BANK OF OMAN	0.279	0.287	0.289	2.87%	3.58%	0.278	-0.4%	23-Sep-24
OMAN AND EMIRATES	0.074	0.076	0.077	2.70%	4.05%	0.073	-1.4%	23-Sep-24
SHARQIYAH INVESTMENT	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	23-Sep-24
TAAJEER FINANCE	0.103	0.106	0.107	2.91%	3.88%	0.102	-1.0%	23-Sep-24
AL BATINAH POWER	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	23-Sep-24
MUSCAT CITY	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	23-Sep-24
SEMBCORP SALALAH	0.107	0.110	0.111	2.80%	3.74%	0.106	-0.9%	23-Sep-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN ARAB BANK	0.148	0.146	0.150	0.151	2.74%	3.42%	0.145	-0.7%	16-Sep-24
OIFC	0.074	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	16-Sep-24
AL JAZEERA SERVICES	0.204	0.209	0.214	0.216	2.39%	3.35%	0.208	-0.5%	16-Sep-24
ONES	0.112	0.113	0.116	0.117	2.65%	3.54%	0.112	-0.9%	16-Sep-24
OMANTEL	0.995	1.007	1.035	1.040	2.78%	3.28%	1.005	-0.2%	16-Sep-24
PHOIENX POWER	0.058	0.057	0.058	0.059	1.75%	3.51%	0.056	-1.8%	16-Sep-24
AL SUWADI POWER	0.077	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	16-Sep-24
GULF INTERNATIONAL CHEMICAL	0.068	0.071	0.073	0.074	2.82%	4.23%	0.070	-1.4%	16-Sep-24

(Report No. 113 - 2024) ----- Gain/Loss = +0.01%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
113	0.01%	-0.13%	-0.43%	0.10%
112	0.97%	0.34%	-0.79%	-1.26%
111	0.24%	0.14%	0.12%	-0.61%
110	0.78%	0.99%	1.29%	1.42%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-113				
Month 10 - 2024	114-117				
Month 11 - 2024					
Month 12 - 2024					
YTD		28.77%	15.78%	6.55%	6.70%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	13.822	0.058	0.042	-	0.36	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	453.639	0.315	0.240	9.52	0.87	3.05%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	9.019	0.096	0.047	10.50	0.38	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.480	0.084	0.066	14.50	0.43	6.94%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	27.922	0.110	0.092	5.18	0.55	6.61%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Batinah Power Co SAOG	50.617	0.086	0.019	3.75	0.39	4.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	10.889	0.088	0.070	4.47	0.46	8.04%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sembcorp Salalah Power & Water	99.275	0.118	0.081	4.69	0.58	2.40%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN DRILLING	KSA	116.00	119.50	120.00	3.02%	3.45%	115.50	-0.4%	23-Sep-24
SABIC	KSA	73.40	75.60	76.00	3.00%	3.54%	73.25	-0.2%	23-Sep-24
INDUSTRIALIZATION	KSA	11.10	11.40	11.50	2.70%	3.60%	11.05	-0.5%	23-Sep-24
SAUDI CERAMICS	KSA	30.90	31.85	32.00	3.07%	3.56%	30.80	-0.3%	23-Sep-24
SAUDI BUDGET	KSA	88.50	91.50	91.70	3.39%	3.62%	88.25	-0.3%	23-Sep-24
AL KHALEEJ TRAINING	KSA	30.05	31.00	31.25	3.16%	3.99%	30.00	-0.2%	23-Sep-24
ALMARAI	KSA	56.00	58.00	58.50	3.57%	4.46%	55.50	-0.9%	23-Sep-24
DALLAH HEALTH	KSA	163.00	168.00	169.00	3.07%	3.68%	162.00	-0.6%	23-Sep-24
DUBAI FINANCIAL MARKET	UAE	1.290	1.330	1.340	3.10%	3.88%	1.280	-0.8%	23-Sep-24
DUBAI ISLAMIC BANK	UAE	6.28	6.47	6.49	3.03%	3.34%	6.27	-0.2%	23-Sep-24
RAK PROPERTIES	UAE	1.200	1.240	1.250	3.33%	4.17%	1.19	-0.8%	23-Sep-24
BURJEEL HOLDING	UAE	2.42	2.50	2.52	3.31%	4.13%	2.41	-0.4%	23-Sep-24
DUKHAN BANK	QATAR	3.820	3.930	3.940	2.88%	3.14%	3.81	-0.3%	23-Sep-24
QATAR ISLAMIC BANK	QATAR	20.31	21.00	21.20	3.40%	4.38%	20.20	-0.5%	23-Sep-24
ELECTRICITY WATER	QATAR	15.68	16.20	16.30	3.32%	3.95%	15.63	-0.3%	23-Sep-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	27.45	27.20	28.10	28.30	3.31%	4.04%	27.10	-0.4%	16-Sep-24
TAKWEEN	KSA	11.74	11.88	12.25	12.35	3.11%	3.96%	11.85	-0.3%	16-Sep-24
MEPCO	KSA	43.95	43.10	44.50	44.65	3.25%	3.60%	43.05	-0.1%	16-Sep-24
FIPCO	KSA	49.15	49.10	50.50	50.65	2.85%	3.16%	49.00	-0.2%	16-Sep-24
MAHARAH	KSA	7.63	7.04	7.25	7.35	2.98%	4.40%	7.00	-0.6%	16-Sep-24
SADAFCO	KSA	386.40	377.60	390.00	395.00	3.28%	4.61%	376.00	-0.4%	16-Sep-24
MOUWASAT	KSA	102.60	102.60	106.00	107.00	3.31%	4.29%	102.00	-0.6%	16-Sep-24
ALBILAD	KSA	39.00	38.50	39.70	39.80	3.12%	3.38%	38.40	-0.3%	16-Sep-24
AJMAN BANK	UAE	1.760	1.830	1.880	1.890	2.73%	3.28%	1.820	-0.5%	16-Sep-24
ALANSARI FINANCE	UAE	1.000	1.010	1.040	1.050	2.97%	3.96%	1.005	-0.5%	16-Sep-24
WAHA CAPITAL	UAE	1.540	1.550	1.600	1.620	3.23%	4.52%	1.54	-0.6%	16-Sep-24
ADNIC	UAE	6.06	5.93	6.12	6.13	3.20%	3.37%	5.92	-0.2%	16-Sep-24
COMMERCIAL BANK OF QATAR	QATAR	4.376	4.390	4.520	4.540	2.96%	3.42%	4.38	-0.2%	16-Sep-24
RAYAN	QATAR	2.423	2.450	2.530	2.540	3.27%	3.67%	2.440	-0.4%	16-Sep-24
QAMCO	QATAR	1.283	1.265	1.300	1.310	2.77%	3.56%	1.260	-0.4%	16-Sep-24

(Report No 113 - 2024) ----- Gain/Loss = +2.25%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
113	2.25%	1.82%	1.74%	1.73%
112	2.25%	0.45%	0.09%	0.08%
111	-0.47%	-0.53%	-0.96%	-0.87%
110	1.58%	1.05%	-0.42%	1.15%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-113				
Month 10 - 2024	114-117				
Month 11 - 2024					
Month 12 - 2024					
YTD		46.51%	25.02%	5.47%	9.28%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his position

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Drilling Co	10324	214.200	110.000	21.10	1.75	3.34%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	220200	89.000	72.200	114.52	1.34	4.50%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Industrialization Co	7425	15.080	10.540	174.57	0.78	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Ceramic Co	3090	32.350	18.144	-	2.05	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United International Transport	6918	98.600	59.600	22.64	3.26	1.64%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Khaleej Training and Educat	1953	41.150	17.020	98.17	3.80	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almarai Co JSC	56000	65.400	51.600	25.49	3.12	1.79%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Dallah Healthcare Co	15922	194.000	132.400	35.90	4.72	1.23%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	10320	1.670	1.180	26.11	1.28	2.71%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	45472	6.550	5.200	6.88	1.26	7.17%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
RAK Properties PJSC	3600	1.375	0.923	12.48	0.68	2.40%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Burjeel Holdings PLC	12596	3.550	2.250	29.15	7.83	1.24%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Dukhan Bank	20005	4.200	3.445	16.13	1.54	4.19%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank QPSC	47991	21.990	16.810	11.44	1.87	2.46%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Electricity & Water Co Q	17248	18.800	14.500	11.64	1.16	3.19%

FSC – USA virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
CSCO	51.80	53.50	54.00	3.28%	4.25%	51.65	-0.3%	23-Sep-24
AVGO	170.84	176.00	177.00	3.02%	3.61%	170.00	-0.5%	23-Sep-24
AMAZON AMZN	191.22	196.50	197.00	2.76%	3.02%	191.00	-0.1%	23-Sep-24
INTEL CORP INTC	21.99	22.65	22.75	3.00%	3.46%	21.85	-0.6%	23-Sep-24
WESTERN DIGITAL WDC	66.76	68.50	69.00	2.61%	3.36%	66.25	-0.8%	23-Sep-24
AAPL	227.76	235.00	238.00	3.18%	4.50%	226.50	-0.6%	23-Sep-24
WALT DISNEY DIS	93.58	96.50	96.70	3.12%	3.33%	93.35	-0.2%	23-Sep-24
NIKE INC NKE	86.37	89.00	89.50	3.05%	3.62%	86.20	-0.2%	23-Sep-24
PHILIP MORRIS PM	120.77	124.50	125.00	3.09%	3.50%	120.35	-0.3%	23-Sep-24
IBM	217.70	225.00	227.00	3.35%	4.27%	216.00	-0.8%	23-Sep-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
CSCO	51.8	49.78	51.25	51.50	2.95%	3.46%	49.65	-0.3%	16-Sep-24
DISCOVERY WBD	8.25	8.44	8.70	8.75	3.08%	3.67%	8.40	-0.5%	16-Sep-24
NEWELL BRANDS NWL	7.44	7.83	8.07	8.10	3.07%	3.45%	7.81	-0.3%	16-Sep-24
GOOGLE	163.65	157.12	161.50	162.00	2.79%	3.11%	156.50	-0.4%	16-Sep-24
HERTZ GLOBAL HTZ	3.29	3.00	3.10	3.13	3.33%	4.33%	2.98	-0.7%	16-Sep-24
QUALCOMM INC QCOM	169.1	167.40	172.50	173.00	3.05%	3.35%	167.00	-0.2%	16-Sep-24
AMGEN INC AMGN	337.39	332.45	342.00	344.00	2.87%	3.47%	331.00	-0.4%	16-Sep-24
CHEVRON CORP CVX	145.68	140.46	144.50	146.00	2.88%	3.94%	139.00	-1.0%	16-Sep-24
WALT DISNEY DIS	93.58	90.55	93.00	93.50	2.71%	3.26%	90.25	-0.3%	16-Sep-24
NIKE INC NKE	86.52	79.14	81.50	81.65	2.98%	3.17%	79.00	-0.2%	16-Sep-24

(Report No. 008 - 2024) ----- Gain/Loss = +2.76%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
008	2.76%	1.06%	1.23%	2.02%
007	2.39%	1.38%	2.83%	4.73%
006	-0.10%	-1.44%	-2.17%	-2.59%
005	1.54%	0.78%	0.56%	-0.07%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-008				
Month 10 - 2024	009-012				
Month 11 - 2024					
Month 12 - 2024					
YTD		8.90%	4.06%	5.29%	6.06%

Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Cisco Systems Inc	207398.487	54.585	44.500	18.50	4.58	3.04%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Broadcom Inc	799135.568	185.162	80.438	67.32	12.17	1.23%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Amazon.com Inc	2010950.614	201.200	118.350	44.97	8.50	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Intel Corp	93387.840	51.280	18.510	42.75	0.81	1.71%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Western Digital Corp	22925.393	81.550	35.620	-	2.12	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Apple Inc	3469584.063	237.230	164.075	34.73	52.07	0.43%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Walt Disney Co/The	170023.817	123.740	78.731	23.82	1.75	0.80%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
NIKE Inc	129724.536	123.392	70.750	21.85	9.01	1.71%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Philip Morris International In	187804.477	128.220	87.230	20.95	-	4.31%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
International Business Machine	200533.962	218.840	135.870	23.26	8.35	3.06%

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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